



The Stock Exchange of Hong Kong Limited

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

Our Ref: 20070530-00015

4 June 2007

To: All Main Board and GEM listed issuers

Attention: The Board of Directors

Dear Sirs

Information Gathering:

Reminder concerning the availability of authorised representatives

Background

Main Board and GEM listed companies are obliged to respond promptly to enquiries made of the company by the Exchange and must provide without delay all the information that the Exchange considers appropriate in order to ensure the smooth operation of the market and any other information and explanations the Exchange may reasonably require for the purpose of verifying whether listing rules are being and have been complied with.

The ability of the Exchange to resolve enquiries concerning press speculation prior to the market opening is critically dependent on the availability and effectiveness of its authorised representatives, or their alternates, as the principal channel of communication with the Exchange and the adequacy of the communications policy and procedures adopted by a listed company.

From time to time the Listing Division experiences difficulty in contacting the authorised representatives of some listed companies and very often these difficulties are entirely avoidable through proper planning and by giving sufficient attention to the importance of the role of the authorised representative.

Purpose

The purpose of this letter is to invite you to assess the adequacy of the arrangements you currently have in place and, where necessary, to take remedial action to strengthen those arrangements.

We remind you that where the Exchange is not satisfied that an authorised representative is fulfilling his responsibilities adequately it may require the listed company to terminate his appointment and appoint a replacement.

Guidance

If there are rumours relating to the listed company in the media the Listing Division is likely to contact the company's authorised representatives between 8:30am and 10:00am on any business day to make enquiries concerning listing rule compliance. The Exchange will not necessarily require an announcement, but will expect a full justification for the company's proposed course of action and confirmation of the company's true position so that the Listing Division can monitor developments properly. Authorised representatives should in particular ensure that they are contactable during that period, and in a position to answer enquiries made by the Exchange on media coverage.

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- 2 -

Authorised representatives should not seek to mislead the Exchange and the company's response to the rumours may be investigated by the Exchange subsequently, particularly if it appears that the Exchange was misled at any point.

To facilitate compliance with these obligations listed companies should put in place appropriate systems to identify material information and, where appropriate, to ensure the proper dissemination of that information. This would include a set of communications policies and procedures to enable its authorised representatives to possess material information relating to the activities of the listed company on a timely basis, arrangements for pro-active monitoring of media coverage with a view to identifying breaches of confidentiality in the handling of price sensitive information and press speculation.

Listed companies should consider an appropriate delegation of authority to allow for the timely release of information to the Exchange and, where appropriate, to the public by publication of an announcement. Such a delegation should also enable the authorised representative to request a temporary suspension of trading in the company's securities pending publication of an announcement.

When an authorised representative is outside Hong Kong for any period of time, the listed company should ensure that suitable alternates are appointed for that period, and supply the Exchange with details in writing on how such alternates may be contacted during that period in accordance with the requirements of the listing rules. Where there is a change in contact details the company should also supply the Exchange with up-to-date information on how the authorised representative, or his/her alternative, can be contacted. Authorised representatives are encouraged to supply the Exchange with comprehensive contact details including mobile phone numbers.

If you have any query in relation to the contents of this letter, or the continuing obligations in the listing rules generally, please do not hesitate to contact the Listing Division officers responsible for monitoring your company. You may find the relevant information from the "Contact Persons in the Listing Division of HKEx for Listed Companies" on the HKEx website (<http://www.hkex.com.hk/issuer/listcontact/advisor.htm>).

Yours faithfully
For and on behalf of
The Stock Exchange of Hong Kong Limited



Richard Williams
Head of Listing