



The Stock Exchange of Hong Kong Ltd.

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

Our Ref: MD20100910-012

10 September 2010

To: Market Practitioners

Dear Sirs

Consultation Paper on Proposed Change to Minimum Shareholder Requirement of the Market Capitalisation/Revenue Test

We have published a consultation paper today on a change to the Market Capitalisation/Revenue Test.

The consultation paper seeks views on a proposal to change the minimum shareholder requirement for the Market Capitalisation/Revenue Test from 1,000 to 300 shareholders. This will bring the Market Capitalisation/Revenue Test in line with the other two listing eligibility tests. The proposed change will remove an obstacle for potential applicants listing in Hong Kong under the Market Capitalisation/Revenue Test.

The consultation paper is available on the HKE website at <http://www.hkex.com.hk/eng/newsconsul/mktconsul/documents/cp2010092.pdf>. We invite written comments on the proposed change. These can be made using one of the methods set out in the consultation paper. We have also published a consultation questionnaire available at <http://www.hkex.com.hk/eng/newsconsul/mktconsul/documents/cp2010092q.doc>.

The consultation period will close on 12 November 2010.

Yours faithfully
For and on behalf of
The Stock Exchange of Hong Kong Limited

[Signed]

Mark Dickens
Head of Listing