



香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

Our Ref: CRO20181218-034

18 December 2018

To: Main Board Listed Issuers (Attn: Authorised Representatives)
GEM Listed Issuers (Attn: Authorised Representatives)
Market Practitioners

Dear Sirs,

Re: E-training for Listed Companies' Directors

We have today introduced e-training for directors of companies listed on the Exchange. The e-training is part of the Exchange's ongoing commitment to promote and maintain good corporate governance standards and practices amongst issuers.

The e-training comes as new amendments to the Listing Rules on corporate governance will take effect on 1 January 2019, following the Exchange's publication of its "[Consultation Conclusions on Review of the Corporate Governance Code and Related Listing Rules](#)".

In order to promote and maintain corporate governance standards amongst issuers, the Exchange launched the [director training webcast series in 2017/2018](#), published "[Guidance for Boards and Directors](#)" in July 2018, and published a report entitled "[Analysis of Corporate Governance Practice Disclosure in June and December Year-End 2017 and March Year-End 2018 Annual Reports](#)" in November 2018 to review issuers' corporate governance disclosures as well as their level of compliance with the Corporate Governance Code and Corporate Governance Report.

The first e-training course covers six topics that will take around 45 minutes to complete:

- Corporate governance update 2018
- Appointment of independent non-executive directors ("INEDs")
- INEDs' Role
- Directors' attendance at meetings and dividend policy
- Weighted voting rights issuers' corporate governance requirements
- Key messages and conclusions

Our first e-training is designed to help directors of companies listed on the Exchange understand our new corporate governance requirements that take effect on 1 January 2019. Directors should participate in training to develop and refresh their knowledge and skills so as to ensure that their contribution to the board remains informed and relevant. We will continue to look for innovative ways to provide training for directors.

Please see the HKEX website for [further details](#).

If you have any questions, please contact your case officers.

Yours faithfully
For and on behalf of
The Stock Exchange of Hong Kong Limited

[Signed]

David Graham
Head of Listing