

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

Our Ref: CRO20190118-001

18 January 2019

To: Main Board Listed Issuers (Attn: Authorised Representatives)
GEM Listed Issuers (Attn: Authorised Representatives)
Market Practitioners

Dear Sirs

Publication of Consultation Conclusions Paper on Review Structure in relation to Listing Committee Decisions

We have today published "*Consultation Conclusions Paper on Review Structure in relation to Listing Committee Decisions*" ("**Consultation Conclusions**").

The Consultation Conclusions represent the results of a public consultation held from 10 August 2018 to 12 October 2018. The market feedback indicated support for the proposals in the consultation paper which we have decided to adopt with minor modifications. The changes enhance governance within the Exchange's structure for reviewing Listing Committee decisions to promote transparency, accountability and consistency in decision-making.

The Rule amendments will come into effect around mid-2019. Separate announcement will be made in respect of the effective date.

The Consultation Conclusions and copies of respondents' submissions are available on the HKEX website:

Subject	Hyperlink
Consultation Conclusions	https://www.hkex.com.hk/-/media/HKEX-Market/News/Market-Consultations/2016-Present/August-2018-Review-Structure-to-LC-Decisions/Conclusions-(January-2019)/cp201808cc.pdf
Respondents' submissions	https://www.hkex.com.hk/News/Market-Consultations/2016-to-Present/Responses_January_2019?sc_lang=en

Yours faithfully
For and on behalf of
The Stock Exchange of Hong Kong Limited

[Signed]
David Graham
Head of Listing