

Submitted via Qualtrics

Company / Entity View

Market Represent(s): Securities & Derivatives Markets

Question 1

Do you have any comments or concerns on the proposed arrangements for the Hong Kong securities market?

Yes

If the answer is "Yes", please specify your comments or concern:

HSIL supports the proposed arrangements for the Hong Kong securities market on SWT Day as SWT arrangement will be the same as a regular trading day. HSIL will continue providing index calculation during a SWT Day.

Since market closures due to SW or natural Disasters is proposed to be determined on a case-by-case basis, this may impact HSIL index calculations and operations. HSIL would like to know if any market closure arrangement in the future will be the same as existing arrangement.

Question 2

Do you have any comments or concerns on the proposed arrangements for Northbound Trading under Stock Connect?

Yes

If the answer is "Yes", please specify your comments or concern:

HSIL supports the proposed arrangements for the Northbound Trading under Stock Connect on SWT Day as the Northbound Trading will continue if it is a Northbound trading day.

Question 3

Do you have any comments or concerns on the proposed arrangements for Hong Kong derivatives market?

Yes

If the answer is "Yes", please specify your comments or concern:

HSIL supports the proposed arrangements for the Hong Kong derivatives market on SWT Day as SWT arrangement. HSIL expects the current special handling on the Official Settlement Prices for weekly and monthly for HSIL indexes Futures and Options will no longer be applicable on a SWT Day after implementation.

Question 4

Do you have any comments or concerns on the proposed arrangements for new listings and new products?

Yes

If the answer is "Yes", please specify your comments or concern:

HSIL supports the proposed arrangements for the new listings and new products on SWT Day as SWT arrangement as the listing and first-day of trading of new equity securities will proceed as usual on a SWT Day.

Question 5a

Do you have any comments or concerns on the proposed money transfer arrangements in relation to Cheque Clearing?

No

If the answer is "Yes", please specify your comments or concern:

N/A

Question 5b

Do you have any comments or concerns on the proposed money transfer arrangements in relation to Banking Services?

No

If the answer is "Yes", please specify your comments or concern:

N/A

Question 6

Do you agree with the proposed arrangements for listing applicants and listed issuers as set out in paragraphs 90 – 91?

Yes

If the answer is "No", please specify your comments or concern:

N/A

Question 7

Do you agree with the proposed arrangements for listing applicants and listed issuers as set out in paragraphs 92 – 94?

Yes

If the answer is "No", please specify your comments or concern:

N/A

Question 8

Do you envisage there being any material practical difficulty in complying with any particular Listing Rule requirements?

No

If the answer is "Yes", please specify your comments or concern:

N/A

Question 9

Do you agree that consequential amendments to the Listing Rules should be made?

Yes

If the answer is "No", please specify your comments or concern:

N/A

Question 10

Under the proposed model, do you foresee any insurmountable difficulties for implementing SWT?

No

If the answer is "Yes", please specify your comments or concern:

N/A

Question 11

Would there be adequate time to prepare for SWT to come effective in July 2024 under the proposed model?

No

If the answer is "No", please specify the reasonable length and reason(s):

HSIL does not have any concern on the implementation timeline.